



# DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

Limited Review Report on Unaudited Standalone

Tea Company Limited for

the three months ended June 30, 2019

(₹ in Lacs)

## Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019

Particulars	Quarter Ended			Year Ended
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
<b>1 Income</b>				
a. Revenue from Operations	1,382.24	888.06	1,426.79	6,230.69
b. Other Income	21.66	87.77	23.58	162.07
<b>Total Income</b>	<b>1,403.90</b>	<b>975.83</b>	<b>1,450.37</b>	<b>6,392.76</b>
<b>2 Expenses</b>				
a. Cost of materials consumed	118.16	11.54	188.35	743.24
b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(385.65)	449.43	(254.21)	51.85
c. Employee benefits expense	938.62	710.57	823.67	3,409.89
d. Finance cost	54.34	40.15	37.17	175.72
e. Depreciation and amortisation expense	39.17	39.29	36.36	154.87
f. Excise duty	-	-	-	-
g. Other expenses	471.64	420.75	459.88	2,006.42
<b>Total Expense</b>	<b>1,236.28</b>	<b>1,671.73</b>	<b>1,291.22</b>	<b>6,541.99</b>
<b>3 Profit Before Tax (1-2)</b>	<b>167.62</b>	<b>(695.90)</b>	<b>159.15</b>	<b>(149.23)</b>
<b>4 Tax Expense</b>				
a. Current Tax	-	-	-	-
b. Deferred Tax	-	(34.20)	-	(34.20)
c. Mat Credit Entitlement	-	-	-	-
d. Income Tax Relating to Earlier Years	0.80	3.09	-	3.47
<b>Total</b>	<b>0.80</b>	<b>(31.11)</b>	<b>-</b>	<b>(30.73)</b>
<b>5 Net Profit/ (Loss) For The Period (3-4)</b>	<b>166.82</b>	<b>(664.79)</b>	<b>159.15</b>	<b>(118.50)</b>
<b>6 Other Comprehensive Income</b>				
(a) Items that will not be Reclassified to Profit & Loss				
FVTOCI of Investments	10.46	0.50	(5.23)	(15.03)
Tax effect on above	-	3.45	-	3.45
<b>7 Total Comprehensive Income (5+6)</b>	<b>177.27</b>	<b>(660.84)</b>	<b>153.92</b>	<b>(130.08)</b>
<b>8 Paid up Equity Share Capital (Face value of ₹ 5/- each)</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>	<b>749.55</b>
<b>9 Earnings per Share (Face value of ₹ 5/- each)</b>				
- Basic & diluted (not annualised)	<b>1.11</b>	<b>(4.43)</b>	<b>1.06</b>	<b>(0.79)</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> August, 2019. The results for the quarter ended June 30, 2019 has been subjected to Limited Review by the Statutory Auditors.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2020. Hence Provision for taxation ( both current and deferred ) has not been considered as the same is computed at the end of the year.
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The results will be available on the Company's website "www.dianatea.in" and at the stock exchange website of BSE Ltd. at "www.bseindia.com"

Place: Kolkata  
Date: 13.08.2019



AARES GROUP



For Diana Tea Company Limited

*Sandeep Singhania*

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